



Office of Financial Aid Services

P.O. Box 174160 Email: finaid@montana.edu
Bozeman, MT 59717-4160 Tel: (406) 994-2845
Location: 21 Montana Hall Fax: (406) 994-6962

Dear Student,

FAFSA ASSET INFORMATION – AY 2023-24

As part of the federal verification process, the FAFSA asset information questions for you either need to be updated or were not answered. Please provide the following asset information (valued as of the day you signed, first completed the FAFSA). Return this form to Financial Aid Services. Financial Aid cannot be disbursed to your account until this process is complete. (Do not leave any items blank. Mark a zero if you have nothing to report.)

Student Name: _____ (Please print) MSU ID: _____

Table with 3 columns: Asset Category, Student (and SPOUSE, if applicable), and Parent(S). Rows include Cash, Checking, Savings; Investment Net Worth; and Business & Farm Net Worth.

Student Signature: _____ Date: _____

Parent or Spouse Signature: _____ Date: _____

1 Balance (day FAFSA was first completed) of cash savings and checking accounts. Do not include student financial aid.

2 Investment Net Worth = Investment Current Market Value - Investment Debt. Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above. Investments do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

3 Business & Investment Farm Net Worth = Business & Investment Farm Current Market Value – Business & Farm Debt. Business or farm value includes the current market value of land, buildings, machinery, equipment, inventory, etc. Do not include a family owned and controlled small farm or business, with 100 or fewer full-time or full-time equivalent employees.

You may visit www.FAFSA.ed.gov to obtain further information.